

FISCAL NOTE

HB 2644 - SB 2923

February 6, 2002

SUMMARY OF BILL: Specifies that the proceeds from the sale of the sportsman new specialty earmarked license plate after expenses shall be allocated 90% to the Sportsmen's Wildlife Foundation and 10% to the state highway fund. Under current law the proceeds are allocated 50% to the Foundation, 40% to the Tennessee Arts Commission, and 10% to the state highway fund.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Exceeds \$25,000

Estimate assumes the Arts Commission will experience a decrease in revenues as proceeds from the Sportsman plate are shifted to the Sportsmen's Wildlife Foundation. This decrease is estimated to exceed \$25,000 annually based on over 3,500 such plates sold.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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